

Holy Name of Jesus Parish - Financial Report # 5

Over the past four weeks we have highlighted the major Expenses of our Parish. This fifth report details additional sources of Revenue. Although the majority of Income comes from our Offertory Collections, there are several other sources of income. The most substantial of those is the Revenue from the School Rental to ABCD. Although this revenue appears to be a significant amount, it must be noted that with this Rental we also incur some significant expenses as noted below.

OTHER REGULAR REVENUE	
Fundraising Auxiliary	22,096*
Fundraisers Parish	12,146**
Investment Income	958
Religious Education Fees	2,550
Rental & Lease Revenue	188,644***
Votive Candles	8,347
Mass Stipend Revenue	7,339
Gifts	7,900
Bequests	10,000
TOTAL OTHER REVENUE	259,980
* Ladies Guild, Men's Society, Rel Ed	
** Raffles, Tag Sale, Parish Dinners	
*** ABCD, Knights, Hall, Convent Garage, Fr. Penn	

ABCD LEASE INCOME	
Yearly Income	185,544
SCHOOL EXPENSES PAID BY PARISH	
Electric	17,350
Heat	13,957
Insurance	6,200
Maintenance	4,420
Cathedraticum	22,265
Repair & Maintenance: Building	5,711
Repair & Maintenance: Grounds	6,438
Rubish Removal	2,531
Snow Removal	13,460
Water	2,551
TOTAL EXPENSES	94,883
NET INCOME FROM ABCD LEASE	90,661

This report is the last in our series of Parish Financial Reports. We hope that this information has helped to make you more aware of Holy Name's financial situation. Our next step in this process will be to hold "Town Hall Meetings" for any and all parishioners. Please use the information handed out to formulate any questions or concerns you might have. The Town Hall Meetings are intended to address just that. Our intention is to begin these informational sessions by the end of July. Please watch the Bulletin for details.